

NTSA Policy for the Buy Back of Memberships

The NTSA is operated as a private sportsman club with each member owning a share. The number of members is limited by the by-laws. The shares are allowed to be sold by the current member to potential new members per the by-laws. The sales price by a member to a purchaser is not controlled. The membership must be current in order to be sold. The purchaser must pay a transfer fee and be approved by the BOD.

Because of the age and some other circumstances of several of our members, the following policy has been adopted for the NTSA to buy back memberships from members. The following restrictions and policies define the process:

- The membership must be current (dues paid by June 1st)
- The price paid by the NTSA will be the same as the current share fee.
- The member number of the purchased share will be retired and a new one will be issued to the new member. (same as any other new member)
- The BOD reserves the right to suspend this policy at any time for whatever reason they deem necessary. For example:
 - Funds not available.
 - Not enough on the waiting list.
 - Not in the best interest of the NTSA at the time.
- The BOD person in charge of membership will be the responsible person for the buyback program. He/she may recruit others to help in this matter.

In addition, a new policy of one membership per eligible family will be instituted. Any eligible family can only own one membership at a time. The BOD can override this on a per case basis, but only under extenuating circumstances (eg. family membership in divorce and both want to remain, etc). The BOD currently has the right to not approve any transfer it deems not in the best interest of the NTSA, and that will apply here also.